



# KING OCEAN SERVICES

September 19, 2012

To: Our esteemed clients, providers, agents, and representatives

Ref: New Business Announcement

King Ocean Services Ltd. is very pleased to announce the addition of Bernuth Lines Limited to our existing group of services on September 7, 2012.

We believe the addition of Bernuth Lines immediately strengthens our company's position in the local shipping market and adds a long line of shipping success to our current book of business. We will now be able to offer clients a one-stop provider for shipping needs all over the Caribbean Sea and we know this move will greatly increase Bernuth's current workforce, efficiency, and customer service capabilities. Needless to say, the King Ocean group is very excited and is looking forward to building on the formidable history and culture of service and operation that Bernuth Lines has established in the Caribbean over the last three decades. The markets Bernuth services at the moment are: St. Maarten, Anguilla, Barbados, Dominica, St. Kitts, Nevis, Montserrat, St. Barths, Grenada, St. Vincent, St. Lucia, Trinidad, Guyana, Suriname, the Dominican Republic, Nicaragua, San Andres (Colombia).

In order to facilitate the transition for the customer both in the United States and abroad, Bernuth will continue to operate under the name Bernuth Lines Limited for the time being. Furthermore, current Bernuth markets and routes will continue to operate as planned without any interruption to the service. It is our immediate intention to build on this formidable book of business in the near future without any radical changes for both Bernuth and King Ocean customers.

As with all complicated business transactions, continuity is of highest importance to us at this time. Our new team will work closely with all clients, providers, agents, representatives, and employees to make this integration as seamless as possible. Please feel free contact us should you have any comments or questions regarding how this news will affect your business with us. We thank you for your continued support and cooperation and look forward to achieving our goals together through this new venture.

Sincerely,

KING OCEAN SERVICES LTD.  
&  
BERNUTH LINES LTD.